

UN Global Compact Communication on Progress (CoP) 2021





Telenor Group's Communication on Progress - 2021

The UN Global Compact is a voluntary initiative based on CEO commitments to implement universal sustainability principles and to take steps to support UN goals. Telenor Group fully supports the UN Global Compact Principles and has been a committed member of United Nations` Global Compact since 2001. For more information about the UN Global Compact see www.unglobalcompact.org

Since 2001, Telenor Group has on an annual basis submitted the Communication of Progress to describe the application of the 10 Principles in its global operations as well as its targets and achievements within the areas of human rights, labour standards, the environment and anti-corruption. We strongly support the principles of the UN Global Compact and have integrated them into our policies and practices. We operationalize them through development of guidelines, reporting, training, and workshops.

In addition to our participation in the Global Compact, Telenor Group takes part in the Global Compact Network Norway.

In 2021, Telenor has continued its engagement tier as a full Participant of UN Global Compact. Mobile technology can play a key role in achieving the United Nations Sustainable Development Goals (SDGs). When used responsibly, mobile technology can be used as a tool to promote and advance human rights, create new opportunities and economic growth, and enable sustainable development. Telenor believes that connecting people to social and economic resources for sustainable development is not just the right thing to do, it is also good for business.

Telenor is committed to all 17 Sustainable Development Goals (SDGs). For the past years, Telenor has had a focus on SDG 10 (Reduced Inequalities) and while this SDG remains highly relevant and interconnected to the company's purpose, in 2021 Telenor took a more holistic approach and expanded its focus to five goals where Telenor believes it can have the most impact. Telenor continuously evolves its services, operations, and targets as they relate to the SDGs. At the heart of the company's business functions is a drive to provide sustainable, innovative, and resilient infrastructure (SDG 9 and SDG 13). Through its services and programmes, Telenor is committed to empowering societies by reducing inequalities (SDG10), empowering women and girls (SDG5), and helping enable quality education (SDG4). Together, these five SDGs form the bedrock of Telenor's global commitments.

We regard the Telenor Group's <u>2021 Sustainability Report</u>, in combination with our reporting on https://www.telenor.com/sustainability/ to be our Communication of Progress (COP) to UN Global Compact for 2021. The annual report is signed by the Board of Telenor (acting as an independent body or supervisory). An independent assurance of the content of the Sustainability report 2021 has been done by DNV Business Assurance ("a limited assurance in accordance with the International Standard on Assurance Engagements (ISAE) 3000 revised").

A statement by Telenor Group President and CEO Sigve Brekke can be found here: https://www.telenor.com/sustainability/

Telenor Group's COP Self-Assessment for 2021 has been submitted on the Global Compact website.



This table indicates where to find relevant information on each of the 10 UNGC Guiding Principles.

Issue Area		Principle	Telenor Annual Report 2021	www.telenor.com
Human Rights	Pr. 1	Businesses should support and respect the protection of internationally proclaimed human rights	Page 12, 18, 37, 50, 53 - 55	Telenor Code of Conduct Telenor Supplier Conduct Principles Human Rights
	Pr. 2	Businesses should make sure that they are not complicit in human rights abuses	Page 12, 18, 22, 53 - 55	 Corporate Governance Compliance and whistleblowing Supply Chain Sustainability Human Rights
Labour Rights	Pr. 3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining	Page 54	 Telenor Code of Conduct Telenor Supplier Conduct Principles Supply Chain Sustainability
	Pr. 4	Businesses should uphold the elimination of all forms of forced and compulsory labour	Page 54, 62	 Telenor Code of Conduct Telenor Supplier Conduct Principles Supply Chain Sustainability
	Pr. 5	Businesses should uphold the effective abolition of child labour	Page 54, 62, 63	 <u>Telenor Code of Conduct</u> <u>Telenor Supplier Conduct Principles</u> <u>Supply Chain Sustainability</u>
	Pr. 6	Businesses should uphold the elimination of discrimination in respect of employment and occupation	Page 18, 50, 54	 Telenor Code of Conduct Telenor Supplier Conduct Principles Supply Chain Sustainability Diversity & Inclusion
Environment	Pr. 7	Businesses should support a precautionary approach to environmental challenges	Page 37, 45-48	 Telenor Code of Conduct Telenor Supplier Conduct Principles Climate Environmental Management
	Pr. 8	Businesses should undertake initiatives to promote greater environmental responsibility	Page 45-49	Climate Environmental Management Key ESG Figures
	Pr. 9	Businesses should encourage the development and diffusion of environmentally friendly technologies	Page 45-49	 Innovation Climate Telenor Connexion Artificial Intelligence Environmental Management
Anti- corruption	Pr. 10	Businesses should work against all forms of corruption, including extortion and bribery	Page 18, 64-65	 Telenor Code of Conduct Telenor Supplier Conduct Principles Corporate Governance Anti-Corruption

Please also see our <u>SDG Impact Assessment webpage</u>